

Springer Middle School Family Association, Inc.
Monthly Financial Report
As Of February 28, 2018

| | |
|--|-----------------|
| Checking Account Balance | \$151.69 |
| Cash Box | <u>\$ 0.00</u> |
| Total of Cash Accounts | \$151.69 |
| Minus Amount Encumbered (<u>\$ 0.00</u>) | |
| TOTAL CASH AVAILABLE | \$151.69 |

Income - February 2018

| | |
|-------------------|-----------------|
| Snack Shack | \$651.00 |
| <u>Membership</u> | <u>\$10.00</u> |
| | \$661.10 |

Expenses - February 2018

| | |
|------------------------------------|-----------------|
| Organizational Expenses | \$400.00 |
| <u>Office & Admin Expenses</u> | <u>\$109.31</u> |
| | \$509.31 |

Notes:

- The checking account was established this month
- Start up expenses were reimbursed to the president

Attachments:

YTD Statement of Activity
FY18 Budget vs Actual

Springer Middle School Family Association, Inc.

PROFIT AND LOSS

July 2017 - February 2018

| | TOTAL |
|---------------------------------|-----------------|
| Income | |
| Membership | 10.00 |
| Snack Shack Income | 651.00 |
| Total Income | \$661.00 |
| GROSS PROFIT | \$661.00 |
| Expenses | |
| Operating Expenses | |
| Office & Admin Expenses | 109.31 |
| Total Operating Expenses | 109.31 |
| Organizational Expenses | 400.00 |
| Total Expenses | \$509.31 |
| NET INCOME | \$151.69 |

Springer Middle School Family Association, Inc.

BUDGET VS. ACTUALS: 2017-2018 - FY18 P&L

July 2017 - February 2018

| | TOTAL | | | |
|---------------------------------|-----------------|-------------------|---------------------|----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Income | | | | |
| 8th Grade Dance Income | | 1,533.36 | -1,533.36 | |
| Card Processing Fee Offset | | 13.36 | -13.36 | |
| Donations | | | | |
| Barnes & Noble Book Fair | | 133.36 | -133.36 | |
| Total Donations | | 133.36 | -133.36 | |
| Joe Corbi's Income | | 6,666.64 | -6,666.64 | |
| Snack Shack Income | 651.00 | 333.36 | 317.64 | 195.28 % |
| Spirit Wear Income | | 166.64 | -166.64 | |
| Total Income | \$651.00 | \$8,846.72 | \$ -8,195.72 | 7.36 % |
| GROSS PROFIT | \$651.00 | \$8,846.72 | \$ -8,195.72 | 7.36 % |
| Expenses | | | | |
| Joe Corbi's Expense | | 5,333.36 | -5,333.36 | |
| Min Grants Awarded | | 666.64 | -666.64 | |
| Operating Expenses | | | | |
| Insurance | | 233.36 | -233.36 | |
| Office & Admin Expenses | 109.31 | 66.64 | 42.67 | 164.03 % |
| Square Fees | | 33.36 | -33.36 | |
| Total Operating Expenses | 109.31 | 333.36 | -224.05 | 32.79 % |
| Organizational Expenses | 400.00 | 600.00 | -200.00 | 66.67 % |
| Total Expenses | \$509.31 | \$6,933.36 | \$ -6,424.05 | 7.35 % |
| NET INCOME | \$141.69 | \$1,913.36 | \$ -1,771.67 | 7.41 % |