

Springer Middle School Family Association, Inc.
Monthly Financial Report
As Of March 31, 2018

Checking Account Balance	\$1,680.39
Cash Box	<u>\$ 0.00</u>
Total of Cash Accounts	\$1680.39
Minus Amount Encumbered (\$	<u>0.00)</u>
TOTAL CASH AVAILABLE	\$1,680.39

Income - March 2018

Restaurant Night	\$ 94.40
Uncategorized	\$480.00 (Robotics Party)
<u>Joe Corbi's</u>	<u>\$5,829.90</u>
	\$6,404.30

Expenses - March 2018

Joe Corbi's Expenses	\$4,388.50
<u>Uncategorized Expenses</u>	<u>\$487.10 (Robotics Party)</u>
	\$4,875.60

Attachments:

YTD Statement of Activity
FY18 Budget vs Actual

Springer Middle School Family Association, Inc.

PROFIT AND LOSS

March 2018

	TOTAL
Income	
Donations	
Restaurant Nights	94.40
Total Donations	94.40
Joe Corbi's Income	5,829.90
Uncategorized Income	480.00
Total Income	\$6,404.30
GROSS PROFIT	\$6,404.30
Expenses	
Joe Corbi's Expense	4,388.50
Uncategorized Expense	487.10
Total Expenses	\$4,875.60
NET OPERATING INCOME	\$1,528.70
NET INCOME	\$1,528.70

Springer Middle School Family Association, Inc.

BUDGET VS. ACTUALS: 2017-2018 - FY18 P&L

July 2017 - March 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
8th Grade Dance Income		1,725.03	-1,725.03	
Card Processing Fee Offset		15.03	-15.03	
Donations				
Barnes & Noble Book Fair		150.03	-150.03	
Total Donations		150.03	-150.03	
Joe Corbi's Income	5,829.90	7,499.97	-1,670.07	77.73 %
Snack Shack Income	651.00	375.03	275.97	173.59 %
Spirit Wear Income		187.47	-187.47	
Total Income	\$6,480.90	\$9,952.56	\$ -3,471.66	65.12 %
GROSS PROFIT	\$6,480.90	\$9,952.56	\$ -3,471.66	65.12 %
Expenses				
Joe Corbi's Expense	4,388.50	6,000.03	-1,611.53	73.14 %
Min Grants Awarded		749.97	-749.97	
Operating Expenses				
Insurance		262.53	-262.53	
Office & Admin Expenses	109.31	74.97	34.34	145.80 %
Square Fees		37.53	-37.53	
Total Operating Expenses	109.31	375.03	-265.72	29.15 %
Organizational Expenses	400.00	675.00	-275.00	59.26 %
Total Expenses	\$4,897.81	\$7,800.03	\$ -2,902.22	62.79 %
NET OPERATING INCOME	\$1,583.09	\$2,152.53	\$ -569.44	73.55 %
NET INCOME	\$1,583.09	\$2,152.53	\$ -569.44	73.55 %

Springer Middle School Family Association, Inc.

PROFIT AND LOSS BY CLASS

July 2017 - March 2018

	JOE CORBI'S	SNACK SHACK	NOT SPECIFIED	TOTAL
Income				
Donations				\$0.00
Restaurant Nights			94.40	\$94.40
Total Donations			94.40	\$94.40
Joe Corbi's Income	5,829.90			\$5,829.90
Membership			10.00	\$10.00
Snack Shack Income		651.00		\$651.00
Uncategorized Income			480.00	\$480.00
Total Income	\$5,829.90	\$651.00	\$584.40	\$7,065.30
GROSS PROFIT	\$5,829.90	\$651.00	\$584.40	\$7,065.30
Expenses				
Joe Corbi's Expense	4,388.50			\$4,388.50
Operating Expenses				\$0.00
Office & Admin Expenses			109.31	\$109.31
Total Operating Expenses			109.31	\$109.31
Organizational Expenses			400.00	\$400.00
Uncategorized Expense			487.10	\$487.10
Total Expenses	\$4,388.50	\$0.00	\$996.41	\$5,384.91
NET OPERATING INCOME	\$1,441.40	\$651.00	\$ -412.01	\$1,680.39
NET INCOME	\$1,441.40	\$651.00	\$ -412.01	\$1,680.39