

# Springer Middle School Family Association, Inc.

## Profit and Loss

November 2021

|  | TOTAL               |                       |
|--|---------------------|-----------------------|
|  | NOV 2021            | JUL - NOV, 2021 (YTD) |
| Income   |                     |                       |
| Donations                                      |                     | 246.79                |
| Amazon Smile Donation                          |                     | 91.37                 |
| Box Tops                                       |                     | 57.10                 |
| <b>Total Donations</b>                         |                     | <b>395.26</b>         |
| Joe Corbi's Income                             | 2,933.25            | 2,933.25              |
| Membership                                     | 175.40              | 1,131.53              |
| Spirit Wear Income                             | 25.00               | 8,634.38              |
| <b>Total Income</b>                            | <b>\$3,133.65</b>   | <b>\$13,094.42</b>    |
| GROSS PROFIT                                   | <b>\$3,133.65</b>   | <b>\$13,094.42</b>    |
| Expenses                                       |                     |                       |
| Joe Corbi's Expense                            | 1,284.68            | 1,284.68              |
| Mini Grants Awarded                            |                     | 200.00                |
| Operating Expenses                             |                     |                       |
| Credit Card Processing (Square/CheddarUp Fees) |                     | 95.71                 |
| Insurance                                      |                     | 495.00                |
| Office & Admin Expenses                        |                     | 154.59                |
| <b>Total Operating Expenses</b>                |                     | <b>745.30</b>         |
| Spirit Wear Expense                            | 7,728.20            | 7,728.20              |
| Staff Appreciation Expense                     |                     | 749.25                |
| <b>Total Expenses</b>                          | <b>\$9,012.88</b>   | <b>\$10,707.43</b>    |
| NET OPERATING INCOME                           | <b>\$ -5,879.23</b> | <b>\$2,386.99</b>     |
| NET INCOME                                     | <b>\$ -5,879.23</b> | <b>\$2,386.99</b>     |

# Springer Middle School Family Association, Inc.

2021-2022 School Year - FY22 Budget

July 2021 - June 2022

|  | TOTAL              |
|--|--------------------|
| Income   |                    |
| 8th Grade Dance Income                         | 3,000.00           |
| Donations                                      | 300.00             |
| Amazon Smile Donation                          | 150.00             |
| Box Tops                                       | 250.00             |
| Restaurant Nights                              | 1,000.00           |
| <b>Total Donations</b>                         | <b>1,700.00</b>    |
| Joe Corbi's Income                             | 8,000.00           |
| Membership                                     | 2,000.00           |
| Snack Shack Income                             | 3,000.00           |
| Spirit Wear Income                             | 5,000.00           |
| <b>Total Income</b>                            | <b>\$22,700.00</b> |
| <b>GROSS PROFIT</b>                            | <b>\$22,700.00</b> |
| Expenses                                       |                    |
| 8th Grade Dance Expense                        | 2,900.00           |
| Joe Corbi's Expense                            | 6,500.00           |
| Mini Grants Awarded                            | 5,000.00           |
| Operating Expenses                             |                    |
| Credit Card Processing (Square/CheddarUp Fees) | 60.00              |
| Insurance                                      | 385.00             |
| Office & Admin Expenses                        | 250.00             |
| Other Business Expenses                        | 100.00             |
| Taxes & Licenses                               | 30.00              |
| <b>Total Operating Expenses</b>                | <b>825.00</b>      |
| Snack Shack Expense                            | 1,500.00           |
| Spirit Wear Expense                            | 4,000.00           |
| Staff Appreciation Expense                     | 2,000.00           |
| <b>Total Expenses</b>                          | <b>\$22,725.00</b> |
| <b>NET OPERATING INCOME</b>                    | <b>\$ -25.00</b>   |
| <b>NET INCOME</b>                              | <b>\$ -25.00</b>   |

# Springer Middle School Family Association, Inc.

## Transaction List by Date

November 2021

| DATE                                  | TRANSACTION TYPE     | NAME                  | MEMO/DESCRIPTION | ACCOUNT                | SPLIT                  | AMOUNT              |
|---------------------------------------|----------------------|-----------------------|------------------|------------------------|------------------------|---------------------|
| <b>Bill</b>                           |                      |                       |                  |                        |                        |                     |
| 11/04/2021                            | Bill                 | Ink and Thread        |                  | Accounts Payable (A/P) | Spirit Wear Expense    | 7,728.20            |
| <b>Total for Bill</b>                 |                      |                       |                  |                        |                        | <b>\$7,728.20</b>   |
| <b>Bill Payment (Check)</b>           |                      |                       |                  |                        |                        |                     |
| 11/08/2021                            | Bill Payment (Check) | Ink and Thread        | Invoice no. 2076 | WSFS Checking          | Accounts Payable (A/P) | -7,728.20           |
| <b>Total for Bill Payment (Check)</b> |                      |                       |                  |                        |                        | <b>\$ -7,728.20</b> |
| <b>Deposit</b>                        |                      |                       |                  |                        |                        |                     |
| 11/08/2021                            | Deposit              |                       |                  | WSFS Checking          | Spirit Wear Income     | 25.00               |
| 11/08/2021                            | Deposit              |                       |                  | WSFS Checking          | -Split-                | 1,721.25            |
| 11/08/2021                            | Deposit              |                       |                  | WSFS Checking          | Joe Corbi's Income     | 1,212.00            |
| 11/30/2021                            | Deposit              |                       |                  | WSFS Checking          | Membership             | 175.40              |
| <b>Total for Deposit</b>              |                      |                       |                  |                        |                        | <b>\$3,133.65</b>   |
| <b>Expense</b>                        |                      |                       |                  |                        |                        |                     |
| 11/30/2021                            | Expense              | Adko Assoc- Joe Corbi |                  | WSFS Checking          | Joe Corbi's Expense    | -1,284.68           |
| <b>Total for Expense</b>              |                      |                       |                  |                        |                        | <b>\$ -1,284.68</b> |

# Springer Middle School Family Association, Inc.

## Statement of Cash Flows

November 2021

|   | TOTAL               |
|---|---------------------|
| OPERATING ACTIVITIES  |                     |
| Net Income  | -5,879.23           |
| Adjustments to reconcile Net Income to Net Cash provided by operations: |                     |
| <b>Net cash provided by operating activities</b>                        | <b>\$ -5,879.23</b> |
| NET CASH INCREASE FOR PERIOD  | <b>\$ -5,879.23</b> |
| Cash at beginning of period   | 19,209.51           |
| <b>CASH AT END OF PERIOD</b>  | <b>\$13,330.28</b>  |